

Appendix C – Housing Revenue Account (HRA)

HRA Report 23/24 @ Mar 2024	Approved Budget (per Budget book)	Revised Approved Budget @ 31st Mar 2024	Provisional Outturn	Variance
	£000's	£'000's	£000's	£'000's
Dwelling Rent	(48,344)	(48,344)	(48,404)	(60)
Service Charges	(2,194)	(2,797)	(2,767)	29
Garage Income	(228)	(228)	(272)	(44)
Miscellaneous Income	(806)	(806)	(1,100)	(294)
Right to Buy (RAF)			(23)	(23)
Net Income	(51,572)	(52,175)	(52,566)	(391)
Management & Services (Stock Related)	12,852	12,852	12,145	(707)
Other Revenue Spend (Stock Related)	972	972	313	(659)
Misc Expenditure (Not Stock Related)	872	872	201	(671)
Bad Debt Provision	840	840	523	(317)
Responsive & Cyclical Repairs	15,202	16,836	18,137	1,301
Interest Paid	9,517	8,620	9,567	947
Depreciation	10,133	9,998	9,998	()
Total Expenditure	50,388	50,990	50,884	(107)
Net Operating Expenditure/(Income)	(1,184)	(1,184)	(1,682)	(498)
Investment Income	(48)	(48)	(991)	(943)
Total Appropriations	(48)	(48)	(991)	(943)
Total HRA (Surplus)/Deficit	(1,232)	(1,232)	(2,673)	(1,441)

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